IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

BAYOU STEEL BD HOLDINGS, L.L.C., et al., ¹

Debtors.

GEORGE L. MILLER, in his capacity as Chapter 7 Trustee for the jointly administered bankruptcy estates of Bayou Steel BD Holdings, L.L.C., *et al.*,

Plaintiff,

v.

BLACK DIAMOND CAPITAL
MANAGEMENT, L.L.C.; BDCM
OPPORTUNITY FUND IV, L.P.; BLACK
DIAMOND COMMERCIAL FINANCE,
L.L.C.; SAM FARAHNAK; PHIL
RAYGORODETSKY; ROB
ARCHAMBAULT; TERRY TAFT; and BOB
UNFRIED,

Defendants.

Chapter 7

Case No. 19-12153 (KBO)

(Jointly Administered)

Adv. Proc. No.: 21-51013 (KBO)

Re: Adv. D.I. 1

INDEPENDENT DIRECTORS' MOTION TO DISMISS

Pursuant to Rule 12(b)(6) of the Federal Rules of Civil Procedure, made applicable to these proceedings by Rule 7012 of the Federal Rules of Bankruptcy Procedure, Defendants Rob Archambault, Terry Taft, and Bob Unfried (collectively, the "Independent Directors"), hereby

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are Bayou Steel BD Holdings, L.L.C., a Delaware limited liability company (1984), BD Bayou Steel Investment, LLC, a Delaware limited liability company (1222), and BD LaPlace, LLC, a Delaware limited liability company (5783).

move to dismiss with prejudice each of the Counts of Plaintiff's Complaint asserted against them (Claims Nine, Eleven, and Twelve). In support of hereof, the Independent Directors incorporate their contemporaneously filed Opening Brief.

Dated: November 22, 2021 Wilmington, Delaware BENESCH, FRIEDLANDER, COPLAN & ARONOFF LLP

/s/ Jennifer R. Hoover

Jennifer R. Hoover (No. 5111) 1313 North Market Street, Suite 1201 Wilmington, Delaware 19801 Telephone: (302) 442-7010 Email: jhoover@beneschlaw.com

-and-

Sven T. Nylen (admitted *pro hac vice*) 71 South Wacker Drive, Suite 1600 Chicago, Illinois 60606-4637 Telephone: (312) 212-4949 Email: snylen@beneschlaw.com

Counsel to Defendants Rob Archambault, Terry Taft, and Bob Unfried

CERTIFICATE OF SERVICE

I hereby certify that on November 22, 2021, I caused the foregoing to be filed with the Clerk of Court using the CM/ECF system, which will then send a notification of such filing to the following:

PACHULSKI STANG ZIEHL & JONES LLP Bradford J. Sandler Colin R. Robinson 919 North Market Street, 17th Floor P O Box 8705

Tel: 302-652-4100 Fax: 302-652-4400

E-mail: bsandler@pszjlaw.com crobinson@pszjlaw.com

Lawrence S. Robbins
William J. Trunk
Jack A. Herman
Leslie C. Esbrook

ROBBINS, RUSSELL, ENGLERT, ORSECK & UNTEREINER LLP 2000 K Street, N.W., 4th Floor

Washington, D.C. 20006 Tel: (202) 775-4500 Fax: (202) 775-4510

Email: lrobbins@robbinsrussell.com

ZAIGER LLC

Jeffrey H. Zaiger (admitted *pro hac vice*) Judd A. Lindenfeld (admitted *pro hac vice*)

2187 Atlantic Street, 9th Floor Stamford, CT 06902

Tel: (917) 572-7701

Email: jzaiger@zaigerllc.com

FOX ROTHSCHILD LLP

Seth A. Niederman (DE No. 4588) 919 N. Market Street, Suite 300 Wilmington, DE 19801-3062

Tel.: (302) 654-7444 Fax: (302) 656-8920

Email: sniederman@foxrothschild.com

/s/ Jennifer R. Hoover

Jennifer R. Hoover (No. 5111)